

Title of Course	Business Finance		
Semester	Autumn/Spring		
Teaching Hours per Course:	Total	- Lectures:	- Tutorials:
	45	15	30
ECTS Credits	4		
The content of education			
Aims of Course	The aim of the course is to introduce students to the most important issues in the field of effective corporate finance management, including primarily sources of knowledge for making financial decisions, determinants of shaping the assets and capital structure of an enterprise and the basic tools used in the area of enterprise finance management. Particular attention will be paid to the issue of the future and present value and basic discount methods for assessing the effectiveness of		
Program	<p>LECTURES:</p> <p>(1) The essence of financial management in an enterprise (the concept, essence, goals and functions of finance) (2) Conditions of business activity - an enterprise in a market economy (3) Cash flows in the enterprise (4) Revenue-cost-profit (BEP) analysis (5) Operational and financial activity of the enterprise (6) Sources of financing the activities of enterprises (7) Capital structure analysis (8) Calculation of the cost of capital in an enterprise (9) Asset financing strategies (10) Management of current assets (11) Financial planning in an enterprise.</p> <p>TUTORIALS</p> <p>(1) Time value of money (2) Breakeven point (3) Effects of financial and operational leverage (4) Analysis of the company's capital structure (5) Calculation of the cost of capital in an enterprise (6) Asset financing strategies (7) Management of current assets</p>		
Conditions of completion	<p>The condition for passing the course is obtaining a positive grade from the tutorials and the exam</p> <ul style="list-style-type: none"> - The condition for passing the tutorials is to obtain more than 50% of points from colloquium (calculation tasks). - The condition for passing the exercises is to obtain more than 50% of the points from an essay on a chosen topic. <p>The final grade consists of 50% of the grade for passing the tutorials and 50% of the grade for the exam: 0%-49% - fail (F); 50%-60% - satisfactory (E); 61%-70% - satisfactory (D); 71% -80% - good (C); 81%-90% - very good (B); 91%-100% - excellent (A).</p>		
Teacher	Anna Stępnia-Kucharska, PhD		